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A lot of people still think that, once a car has been driven more than 100,000 miles, there's not much value left in it.

Old cars with more than 100,000 miles are worth real money now

With new models selling for above sticker price, and used-car prices hitting record highs, it can seem impossible to find a good deal. Here are the smartest strategies.

Buying a Car Now Is Brutal\u2014New or Used. Read This First.

A lot of people still think that, once a car has been driven more than 100,000 miles, there's not much value left in it.

Used cars with more than 100K miles are worth real money now

There ' s a low inventory of new cars due to the pandemic, but should you consider a used car instead? Keep these factors in mind before making a decision.

Pandemic Auto Shortage Influencing Debate Over New vs. Used Cars

In one extreme case, a 2020 Chevrolet Corvette is worth \$26,000 more than it was as a new car a year ago, according to the analysis by Edmunds.com. People were paying, on average, about \$81,000 ...

If you bought a car last year, it could now be worth more than you paid for it

The average price of a used car has risen nearly 30% since the start of 2020 Source: Edmunds.com In turn, would-be new car buyers are taking refuge in used-car lots. Researcher Cox Automotive predicts ...

Used-Car Frenzy Makes for Record Prices, ' Cutthroat ' Sales Floor

At the start of the pandemic, factories shut down and car supply sharply declined. A year later, Covid-induced closures are still sending shock waves through the auto industry. Add in a global chip ...

Car prices are through the roof. These are the other pricey parts of the new American life

The entire auto industry has been hobbled for months by the worldwide shortage of semiconductor chips, which has prevented manufacturers from producing enough vehicles to meet the demand from ...

The Car Market Is Insane. It Might Stay That Way for a While.

Used-car prices are at record highs, and prices on some models are spiking. CNN analyzed Edmunds.com data to compare new retail prices in 2020 with used retail prices in 2021. The Corvette saw the ...

Used Corvettes are worth \$26,000 more than they were new last year. Here are 8 more used cars that gained value since 2020.

For the first time, used cars are increasing - not decreasing - in value, in part because of a lack of computer chips needed to build new cars.

Soaring Used Car Values Leaves Milton Man Paying Extra to Buy Out Lease

Typically, a new car is considered a bad investment because it loses a big chunk of its value the minute you drive it off the dealer lot. That ' s unless you bought that new car during the pandemic.

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